

Dimitri G Demekas

Publications in peer-reviewed journals

- 2024, "'Tis New to Thee' Response to Gruenewald, Knijp, Shoenmaker, and van Tilburg," [*Journal of Financial Regulation*](#), 00, pp. 1-10 (with P. Grippa).
- 2022, "Walking the Tightrope: Financial Regulation, Climate Change, and the Transition to a Low-Carbon Economy," [*Journal of Financial Regulation*](#), vol. 8, No. 2, pp. 203-229 (with P. Grippa).
- 2017, "Stress Tests as a Systemic Risk Assessment Tool", [*Journal of Risk Management in Financial Institutions*](#), vol. 10, No. 1, pp. 36-44.
- 2015, "Challenges for Systemic Risk Assessment in Low-Income Countries", [*Journal of Risk Management in Financial Institutions*](#), vol. 8, 2, pp. 118-129 (with M. Catalán).
- 2007, "Foreign Direct Investment in European Transition Economies: The Role of Policies", [*Journal of Comparative Economics*](#), vol. 35, No. 2, pp. 369-386 (with B. Horváth, E. Ribakova, and Y. Wu).
- 2000, "Government Employment and Wages and Labor Market Performance", [*Oxford Bulletin of Economics and Statistics*](#), vol. 62, No. 3, pp. 391-415 (with Z. Kontolemis).
- 1998, "An Index of Coincident Economic Indicators for Estonia", [*Review of Economies in Transition*](#), vol. 6, pp. 77-88 (with Ü. Lõhmus).
- 1997, "Labor Market Performance and Institutions in Greece", [*South European Society and Politics*](#), vol. 2, No. 2, pp. 78-109 (with Z. Kontolemis).
- 1995, "Labor Market Institutions and Flexibility in Italy", [*Labour*](#), vol. 9, No. 1, pp. 1-43.
- 1993, "An Empirical Analysis of the Output Decline in Three Eastern European Countries", [*IMF Staff Papers*](#), vol. 40, No. 1, pp. 1-31 (with E. Borenzstein and J. Ostry).
- 1990, "Labor Market Segmentation in a Two-Sector Model of an Open Economy", [*IMF Staff Papers*](#), vol. 37, No. 4, pp. 849-864.
- 1988, "The Effects of the Common Agricultural Policy of the European Community: A Survey of the Literature", [*Journal of Common Market Studies*](#), vol. 27, No. 2, pp. 113-45 (with K. Bartholdy, S. Gupta, L. Lipschitz, and T. Mayer).
- 1987, "The Nature of Unemployment in Segmented Labor Markets," [*Economics Letters*](#), Vol. 25, No. 1, pp. 91-94.
- 1986, "Non-Traded Goods in an Asymmetric Trade Model," [*Journal of Economic Integration*](#), vol. 1, No. 2, pp. 171-12.

Selected other publications

- 2026, "Climate Change and Financial Regulation" in: Caporale, Guglielmo (ed.), [*Handbook of Climate Change and Financial Markets*](#), E. Elgar Publishing (with P. Grippa).
- 2026, "Just Transition: Issues for Central Banks and Financial Regulators" in: Caporale, Guglielmo (ed.), [*Handbook of Climate Change and Financial Markets*](#), E. Elgar Publishing (with P. Calice).
- 2024, "Central Banks and the Just Energy Transition: A Realistic Path Forward," [International Banker](#), November 11, 2024 (with P. Calice).
- 2024, "A Comparative Analysis of Financial Sector Reforms and Policies in Countries Exiting Fragility," [Policy Research Working Paper 10853](#), July 2024, The World Bank (with P. Calice).
- 2024, "Just Transition: Issues for Central Banks and Financial Regulators," [Policy Research Working Paper 10685](#), January 2024, The World Bank (with P. Calice).
- 2023, "Green Finance in Emerging Markets: A Ground-Level View," [OMFIF commentary](#), Official Monetary and Financial Institutions Forum, November 29, 2023, London.
- 2023, "Challenges of Green Finance: Private Sector Perspectives from Emerging Markets," [IEC Insights](#), November 15, 2023, International Finance Corporation (with Jessica Stallings).
- 2023, "Mobilizing Finance for the Just Transition in the European Union," [EFI Policy Note](#), The World Bank (with P. Calice).
- 2022, "Central Bank Independence and Financial Stability Policy," [Macroprudential Matters](#), June 1, 2022.
- 2021, "Financial Regulation, Climate Change, and the Transition to a Low-Carbon Economy: A Survey of the Issues," [IMF Working Paper WP/2021/296](#), International Monetary Fund, Washington DC (with P. Grippa).
- 2021, "2008 is a Cautionary Tale for Climate Crisis," [OMFIF commentary](#), Official Monetary and Financial Institutions Forum, June 11, 2021, London.
- 2021, "Walking the Tightrope to Net Zero," [OMFIF commentary](#), Official Monetary and Financial Institutions Forum, June 2, 2021, London.
- 2021, "The G20 has been criticised for its pandemic response. Is that fair?" [#LSEThinks blog](#), The London School of Economics and Political Science, January 29, 2021.
- 2021, A conversation with Ludger Schuknecht, Deputy Secretary General of the OECD and Chief Economist of the German Finance Ministry on Financial Stability Issues in the EU and the UK, [OMFIF podcast](#), January 19, 2021.
- 2020, "Is International Relations Theory Relevant for International Monetary and Financial Policy? Reflections of an Economist" in: Maliniak, D., S. Peterson, R. Powers, and M. Tierney (eds.), *Bridging the Theory-Practice Divide in International Relations*, Georgetown University Press.

2020, "Creating Domestic Capital Markets in Developing Countries: Perspectives from Market Participants", [EM Compass Note No. 77](#), January 2020, International Finance Corporation, Washington DC (with A. Nerlich).

2019, "Building an Effective Financial Stability Policy Framework: Lessons from the Post-Crisis Decade," [LSE Working Paper](#), The London School of Economics and Political Science, London.

2019, "Emerging Technology-Related Issues in Finance and the IMF: A Stocktaking," [Independent Evaluation Office Paper BP/18-02/07](#), International Monetary Fund, Washington DC.

2015, "A Wider Field of Vision," [Finance & Development](#), vol. 52, no. 3, September 2015, Washington DC.

2015, "Designing Effective Macroprudential Stress Tests: Progress So Far and the Way Forward," [IMF Working Paper WP/15/146](#), International Monetary Fund.

2005, "Foreign Direct Investment in Southeastern Europe: What Do the Data Tell Us?" in Liebscher, K. et al. (eds.), *European Economic Integration and South-East Europe*, Edward Elgar, London.

2002, "The Economics of Post Conflict Aid", [IMF Working Paper WP/02/198](#), International Monetary Fund, Washington, DC (with J. McHugh and T. Kosma).

2002, [Kosovo: Institutions and Policies for Growth](#), International Monetary Fund, Washington, DC (with D. Jacobs and J. Herderschee).

2002, "Southeastern Europe After the Kosovo Crisis", [Finance & Development](#), vol. 39, no.1, March 2002, Washington DC.

2001, [Building Peace in Southeastern Europe: Macroeconomic Policies and Structural Reforms Since the Kosovo Conflict](#), Joint IMF and World Bank paper, World Bank, Washington DC (with J. Herderschee, J. McHugh, and S. Mitra).

1997, "Unemployment in Greece: A Survey of the Issues", [EUI Working Paper RSC No. 97/17](#), European University Institute, Florence (with Z. Kontolemis).

1991, *The Romanian Economic Reform Program*, IMF Occasional Paper No. 89, International Monetary Fund, Washington DC (with M. Khan).